

Rs 14,000 cr Gujarat relief package to help revive stuck industrial estates

As an impetus to the real estate sector, the package includes a Rs 1,000 crore allocation as subsidy for an estimated 160,000 affordable houses in the state including Rs 525 crore of interest subsidy on loans upto Rs 2.5 lakhs availed by shop owners and small business owners wherein the state would bear four per cent interest cost while the beneficiaries would bear another four per cent of the total eight per cent interest. Apart from this, Rs 350 crore allocation for 100,000 homeless tribal workers as beneficiaries of concrete houses in their native villages.